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1.4 Types of Statistics 1.5 Scope of Statistics 1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, ' Statistics ' means numerical information expressed in quantitative terms.

AN INTRODUCTION TO BUSINESS STATISTICS

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the applications of Excel while focusing on the statistical methodology. Step-by-step instructions and screen captures further clarify student learning. A wealth of timely business examples, proven methods, and additional exercises throughout this edition demonstrate how statistical results provide insights into business decisions and present solutions to contemporary business problems. High-quality problems noted for their unwavering accuracy and the authors' signature problem-scenario approach clearly show how to apply statistical methods to practical business situations. New case problems and self-tests allow students to challenge their personal understanding. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Practical Business Statistics, Sixth Edition, is a conceptual, realistic, and matter-of-fact approach to managerial statistics that carefully maintains, but does not overemphasize, mathematical correctness. The book offers a deep understanding of how to learn from data and how to deal with uncertainty while promoting the use of practical computer applications. This teaches present and future managers how to use and understand statistics without an overdose of technical detail, enabling them to better understand the concepts at hand and to interpret results. The text uses excellent examples with real world data relating to the functional areas within Business such as finance, accounting, and marketing. It is well written and designed to help students gain a solid understanding of fundamental statistical principles without bogging them down with excess mathematical details. This edition features many examples and problems that have been updated with more recent data sets, and continues to use the ever-changing Internet as a data source. Supplemental materials include companion website with datasets and software. Each chapter begins with an overview, showing why the subject is important to business, and ends with a comprehensive summary, with key words, questions, problems, database exercises, projects, and cases in most chapters. This text is written for the introductory business/management statistics course offered for undergraduate students or Quantitative Methods in Management/ Analytics for Managers at the MBA level. User-friendly, lively writing style Separate writing chapter aids instructors in teaching how to explain quantitative analysis Over 200 carefully-drawn charts and graphs show how to visualize data Data mining is a theme that appears in many chapters, often featuring a large database (included on the website) of characteristics of 20,000 potential donors to a worthy cause and the amount actually given in response to a mailing Many of the examples and problems in the sixth edition have been updated with more recent data sets, and the ever-changing Internet continues to be featured as a data source Each chapter begins with an overview, showing why the subject is important to business, and ends with a comprehensive summary, with key words, questions, problems, database exercises, projects, and cases in most chapters All details are technically accurate (Professor Siegel has a PhD in Statistics from Stanford University and has given presentations on exploratory data analysis with its creator) while the book concentrates on the understanding and use of statistics by managers Features that have worked well for students and instructors in the first five editions have been retained

The LNCS series reports state-of-the-art results in computer science research, development, and education, at a high level and in both printed and electronic form. Enjoying tight cooperation with the R&D community, with numerous individuals, as well as with prestigious organizations and societies, LNCS has grown into the most comprehensive computer science research forum available. The Scope of LNCS, including its subseries LNAI and LNBI, spans the whole range of computer science and information technology including interdisciplinary

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This book constitutes the proceedings of the 6th Enterprise Engineering Working Conference (EEWC), held in Funchal, Madeira Island, Portugal, on May 30 - June 3, 2016. EEWC aims at addressing the challenges that modern and complex enterprises are facing in a rapidly changing world. The participants of the working conference share a belief that dealing with these challenges requires rigorous and scientific solutions, focusing on the design and engineering of enterprises. The goal of EEWC is to stimulate interaction between the different stakeholders, scientists as well as practitioners, interested in making Enterprise Engineering a reality. The 12 full papers presented were carefully reviewed and selected out of 34 submissions. The topics of the presented papers allowed for active participation in interesting discussions and exchange of ideas and stimulated future cooperation among the participants. This made EEWC a real working conference contributing to the further development of Enterprise Engineering as a mature discipline. Topics covered include: Organization Implementation; Value and Co-Creation; Evolvability; Modelling, Patterns and Viability; and Foundations of Enterprise Engineering.

This book explores construction digitalisation, particularly in developing countries. The book conceptualises a digitalisation capability maturity model that will enable construction organisations to self-assess and benchmark their digital capabilities in their quest for digital transformation. Digitalisation offers a significant solution to the age-long problems of the construction industry. Research shows that when construction organisations transform from a traditional service delivery approach to a more digitalised approach, significant improvement in project delivery and better competitive advantage for these organisations will be attained. The attainment of these benefits is evident in developed countries where the digitalisation of construction activities continues apace. Unfortunately, the story is not the same for construction organisations in developing economies. While some organisations might be willing to be digitally transformed, most have no clue how to go about it. To this end, this book provides guidelines for construction organisations seeking to transform their entities digitally. Its content is a valuable read for construction company owners as it provides a model which they can use in the digitalisation of their activities. Also, regulatory bodies in the construction industry can adopt the capabilities identified in the book as essential prerequisites for their members. Furthermore, the book serves as excellent theoretical background reading for management researchers seeking to expand their knowledge on the digitalisation of the construction industry and other associated industries.

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