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The writer of Corporate Finance Stephen A. Ross is the Franco Modigliani Professor of Financial Economics at the Sloan School of Management, Massachusetts Institute of Technology. One of the most widely published authors in finance and economics, Professor Ross is recognized for his work in developing the arbitrage pricing theory.

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perspective.

Essentials of Corporate Finance, 7th edition by Ross, Westerfield, and Jordan is written to convey the most important concepts and principles of corporate finance at a level that is approachable for a wide audience. The authors retain their modern approach to finance, but have distilled the subject down to the essential topics in 18 chapters. They believe that understanding the “why” is just as important, if not more so, than understanding the “how,” especially in an introductory course. Three basic themes emerge as their central focus: 1. An emphasis on intuition—separate and explain the principles at work on a common sense, intuitive level before launching into specifics. Underlying ideas are discussed first in general terms, then followed by specific examples that illustrate in more concrete terms how a financial manager might proceed in a given situation. 2. A unified valuation approach—Net Present Value is treated as the basic concept underlying corporate finance. Every subject the authors cover is firmly rooted in valuation, and care is taken to explain how decisions have valuation effects. 3. A managerial focus—Students learn that financial management concerns management. The role of financial manager as decision maker is emphasised and they stress the need for managerial input and judgment.

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Fundamentals of Corporate Finance was designed and developed for a first course in business or corporate finance, for both finance majors and non-majors alike. The text is nearly self-contained in terms of background or prerequisites, assuming some familiarity with basic algebra and accounting concepts, while still reviewing important accounting principles very early on. The organization of this text has been developed to give instructors the flexibility they need. The best-selling text has three basic themes that are the central focus of the book: 1) An emphasis on intuition: the authors separate and explain the principles at work on a common sense, intuitive level before launching into any specifics. 2) A unified valuation approach: net present value (NPV) is treated as the basic concept underlying corporate finance. 3) A managerial focus: the authors emphasize the role of the financial manager as a decision maker, and they stress the need for managerial input and judgment.

Corporate Finance, by Ross, Westerfield, and Jaffe is a popular textbook that emphasizes the modern fundamentals of the theory of finance, while providing contemporary examples to make the theory come to life. The authors aim to present corporate finance as the working of a small number of integrated and powerful intuitions, rather than a collection of unrelated topics. They develop the central concepts of modern finance: arbitrage, net present value, efficient markets, agency theory, options, and the trade-off between risk and return, and use them to explain corporate finance with a balance of theory and application. The well-respected author team is known for their clear, accessible presentation of material that makes this text an excellent teaching tool.

The sixth edition of Fundamentals of Corporate Finance continues its tradition of excellence ensuring the focus remains on key principles. To accommodate courses which include coverage across a wider range of topics, the authors provide additional chapters about Leasing, Mergers and Acquisitions online. Fundamentals of Corporate Finance strives to present the material in a way that makes it coherent and easy to understand. Finance Prep Courses allow students to view a video to refresh topics, and then answer questions to test their understanding. This product gives lecturers more time in class to cover finance topics, and ensures that students do not get left behind. In addition to providing students with relevant, realistic problem-solving tools, Fundamentals of Corporate Finance has the benefit of the most current and relevant research in finance.

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