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Uses of Derivatives. Derivatives are majorly used to hedge or to speculate.

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He is a respected researcher in the academic field of quantitative finance (see for example the Hull-White model) and is the author of two books on financial derivatives that are widely used texts for market practitioners: "Options, Futures, and Other Derivatives" and "Fundamentals of Futures and Options Markets".

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Revised edition of the author's Options, futures, and other derivatives, [2015]

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